



INIX TECHNOLOGIES HOLDINGS BERHAD

(Registration No.: 200401027289 (665797-D))
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Sixteenth Annual General Meeting ("16th AGM") of INIX Technologies Holdings Berhad ("INIX" or "the Company") will be held through live streaming from the Broadcast Venue at Lot 3.40 & 3.41, 3rd Floor, Viva Shopping Mall, No. 85, Jalan Loke Yew, 55200 Cheras, Kuala Lumpur on Tuesday, 30 November 2021 at 10.30 a.m. or any adjournment thereof for the purpose of transacting the following businesses:

AGENDA

As Ordinary Business:

- To receive the Audited Financial Statements for the financial period ended 30 June 2021 together with the Reports of the Directors and Auditors thereon. (Please refer to Explanatory Note 1)
- To approve the payment of Directors' fees of up to RM600,000 payable to Non-Executive Directors of the Company for the period commencing from the conclusion of the 16th AGM up to the conclusion of the 17th AGM of the Company; Ordinary Resolution 1
- To re-elect Edwin Silvester Das, who retires in accordance with Clause 97.1 of the Company's Constitution and who being eligible, has offered himself for re-election. Ordinary Resolution 2
- To re-elect the following Directors who retire in accordance with Clause 104 of the Company's Constitution and who being eligible, have offered themselves for re-election: - Ordinary Resolution 3
(i) Tan Sri Syed Mohd Yusof Bin Tun Syed Nasir
(ii) Siva Kumar A/L Kalugasalam Ordinary Resolution 4
- To re-appoint Messrs. SBY Partners PLT as Auditors of the Company until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. Ordinary Resolution 5

As Special Business:

To consider and if thought fit, with or without modifications to pass the following resolutions:-

- CONTINUING IN OFFICE AS INDEPENDENT NON-EXECUTIVE DIRECTOR** Ordinary Resolution 6
"To approve the re-appointment of Dato' Megat Fairouz Junaidi Bin Megat Junid, who has served as an Independent Non-Executive Director ("INED") of the Company for a cumulative term of more than twelve (12) years, to continue to act as INED of the Company."
- Authority to Issue and Allot Shares Pursuant to Sections 75 and 76 of the Companies Act, 2016** Ordinary Resolution 7
"THAT subject to Sections 75 and 76 of the Companies Act 2016 and approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total issued share capital of the Company for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad; AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company."
- To transact any other business for which due notice shall have been given in accordance with the Companies Act, 2016.

By order of the Board,

TAN TONG LANG

(MAICSA 7045482)
(SSM PC No. 201908002253)
Company Secretary

Selangor
29 October 2021

Notes:

- Please refer to the Administrative Guide for the procedures to register and participate in the virtual meeting.
- A member, including an authorised nominee and an exempt authorised nominee which holds securities in the Company for multiple beneficial owners in one (1) securities account ("omnibus account"), may appoint one or more proxies to attend on the same occasion.
- Where a member appoints two (2) or more proxies, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies. The appointment of two (2) or more proxies shall not be valid unless he specifies the proportions of his holdings to be represented by each proxy.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for an omnibus account, there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- If the appointor is a corporation, the Form of Proxy must be executed under its common seal or under the hand of an attorney duly authorised.
- To be valid, the duly completed Form of Proxy must be deposited with the office of the share registrar of the Company, Bina Management (M) Sdn. Bhd., at Lot 10, The Highway Centre, Jalan 51/205, 46050 Petaling Jaya, Selangor Darul Ehsan not less than forty-eight (48) hours before the time for holding the meeting PROVIDED THAT in the event the member(s) duly executes the Form of Proxy but does not name any proxy, such member(s) shall be deemed to have appointed the Chairman of the meeting as his/her proxy, PROVIDED ALWAYS that the rest of the Form of Proxy, other than the particular of the proxy have been duly completed by the member(s).
- For the purpose of determining a member who shall be entitled to attend the meeting, the Company shall be requesting the Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 19 November 2021. Only members whose name appears on the Record of Depositors shall be entitled to attend, speak and vote at the said meeting or appoint proxies to attend, speak and vote and vote on his/her stead.
- Pursuant to Rule 8.31A of the ACE Market Listing Requirements of Bursa Securities, all resolutions set out in this Notice of the 16th AGM will be put to vote by way of poll.

EXPLANATORY NOTES:-

- Audited Financial Statements for the Financial Period Ended 30 June 2021**
The Agenda No. 1 is meant for discussion only as Section 340(1)(a) of the Companies Act, 2016 provides that the audited financial statements are to be laid in the general meeting and does not require a formal approval of the shareholders. Therefore, this Agenda item is not put forward for voting.
- Ordinary Resolution 1: To Approve the Payment of Directors' Fees and Other Benefits Payable**
Section 230(1) of the Companies Act, 2016 provides amongst others, that "the fees" of the Directors and "any benefits" payable to the Directors of public company or a listed company and its subsidiaries, shall be approved at a general meeting.
The Company pays Directors' fees and benefits to the Independent Non-Executive Directors ("INEDs"). The Board wishes to seek shareholders' approval for the payment of a maximum aggregate amount of RM600,000 for Directors' fees to the INEDs of the Company for the period commencing from the conclusion of the 16th AGM up to the conclusion of the 17th AGM of the Company.
Directors' benefits include allowances and other claimable benefits which calculated based on the current Board size and the number of schedule meetings for the period commencing from the conclusion of the 16th AGM up to the conclusion of the 17th AGM of the Company.
In the event the proposed amount is insufficient (e.g. due to more meetings or enlarged Board size), approval will be sought at the next AGM for additional fees to meet the shortfall.
- Ordinary Resolution 6: Continuing in office as INED**
Dato' Megat Fairouz Junaidi Bin Megat Junid has served the Board as an INED of the Company for more than 12 years. The Board has through the NC recommended retaining his designation as INED of the Company based on the following reasons:
 - He has fulfilled the criteria under the definition of independent director as stated in the ACE Market Listing Requirements and, therefore, is able to bring independent and objective judgment to the Board as a whole;
 - His experience in the relevant industries has enabled him to provide the Board and Board Committees, as the case may be, with pertinent expertise, skills, contribution and competence;
 - He has been with the Company for a certain period and therefore understand the Company's business operations which enable him to contribute actively and effectively during deliberations or discussions at Board and Committee meetings; and
 - He continues to be scrupulously independent in his thinking and in his effectiveness as constructive challengers of the Executive Directors.
- Ordinary Resolution 7: Authority to Issue Shares Pursuant to Sections 75 and 76 of the Act**
The Ordinary Resolution 7, if passed, is a renewal of General Mandate to empower the Directors to issue and allot shares up to an amount not exceeding 10% of the issued share capital of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company. This authority, unless revoked or varied by the Company at a General Meeting, will expire at the next AGM.
The General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placing of shares, for the purpose of funding future investment project(s) workings capital and/or acquisitions at any time without convening a general meeting as it would be both costs and time consuming to organise a general meeting.
As at the date of this notice, 46,660,300 ordinary shares were issued pursuant to the general mandate granted to the Directors at the 15th AGM held on 29 July 2020 and which will lapse at the conclusion of the 16th AGM.